

Dt.: 22nd FEB, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	8611.06	8492.31	+118.71
DII	3542.36	4717.34	-1174.98

TRADE STATISTICS FOR 19/02/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,61,175	45,662.88	
Stock Fut.	12,67,025	1,18,284.88	
Index Opt.	2,35,84,565	23,46,061.61	1.06
Stock Opt.	25,71,103	2,45,167.18	0.46
F&O Total	2,78,83,868	27,55,176.55	0.98

Currency Support-Resistance for the day (DEC Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.74	72.55	72.80	73.55	74.10	74.80
EURINR	88.15	85.40	87.10	89.55	90.30	91.10
GBPINR	101.15	95.80	97.10	99.89	100.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Sell around 72.88 Target 72.60 Stop loss 73.05
EURINR	Buy around 87.50 Target 88.10 Stop loss 87.20
GBPINR	Buy around 101.00 Target 101.70 Stop loss 90.85
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

	PIVOT TABLE				
	R2	R1	PIVOT	S1	S2
NIFTY	15322	15220	15149	15048	14977
BANKNIFTY	37429	37008	36887	36267	35946

	NIFTY FUT.		
	TRIGGER	T1	T2
Above	15045	15125	15275
Below	14940	14810	14750

	BANK NIFTY FUT.		
	TRIGGER	T1	T2
Above	35910	36050	36175
Below	35805	35700	35600

NIFTY CHART



Index almost saw a reverse of momentum from the 15470 mark as its trend strength indicators saw a negative reading on their individual parameters. RSI saw a convergence near its overbought zone which was cautioning since the beginning of the week while ADX saw a sudden dip towards its -ve DI curve indicating lack of bull strength. But the price on the other hand managed to hold itself above its 20 DEMA. A sustained breached now below its 20 DEMA may lead to an extended corrective wave action towards 14600-14500 zone which happens to be the support zone of the ongoing channel up move. Traders may utilize the opportunity to build longs once a firm sign of reversal or exhaustion of the ongoing corrective wave is witnessed. As per seasonality factor data predominantly the upcoming march series has mostly favored the bulls & hence the ongoing decline may unfold fresh opportunities on the long side as the week progresses.

Trade Scanner: SCHNEIDER, RAYMOND, NATCOPH, TATACHEM, INDUSINBANK, EMAMILTD, APLLTD, TATAELXSI, ACC, TATASTEEL, GRASIM.

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